

BORGWARNER

Q3 2024 Highlights

(continuing operations basis)

Net Sales **\$3,449**

Adj. Operating Margin*

10.1%

Operating Margin

7.8%

Adj. Diluted EPS*

\$1.09

Diluted EPS

\$1.08

2024 Full Year Guidance

Net Sales[^]

~\$14,000 to \$14,200

Adj. Operating Margin*[^]

~9.8% to 10.0%

Operating Margin[^]

~8.1% to 8.2%

Adj. Diluted EPS*[^]

~\$4.15 to \$4.30

Diluted EPS[^]

~\$4.17 to \$4.28

(\$ in millions excl. diluted EPS)

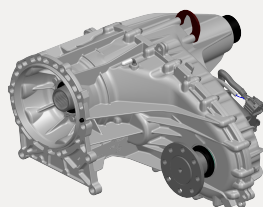
*Adj. operating margin and adj. diluted EPS on this slide are non-US-GAAP measures.
[^]Denotes a forward-looking statement that is based on current expectations. Actual results may differ materially due to risks and uncertainties that include, among others: supply disruptions impacting us or our customers; the challenges associated with rapidly changing technologies, particularly as they relate to electric vehicles, and our ability to innovate in response; and the difficulty in forecasting demand for electric vehicles and our electric vehicles revenue growth.

A reconciliation to US GAAP and a more fulsome list of risks & uncertainties appear in the latest BorgWarner earnings release:

<http://www.borgwarner.com/q3-2024-earnings.pdf>

Awards Across Technology-Focused Portfolio[^]

Transfer Case Extension



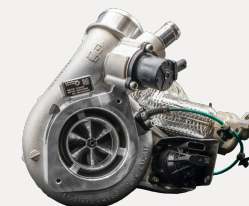
- Two transfer case awards with a major North American OEM for their next generation full-size pickup trucks
- Production expected to begin in 2027 and 2028

HV Coolant Heater



- Three awards in Asia for a Chinese, a Korean and a Japanese OEM
- Production expected to begin in 2025, 2025 and 2028, respectively

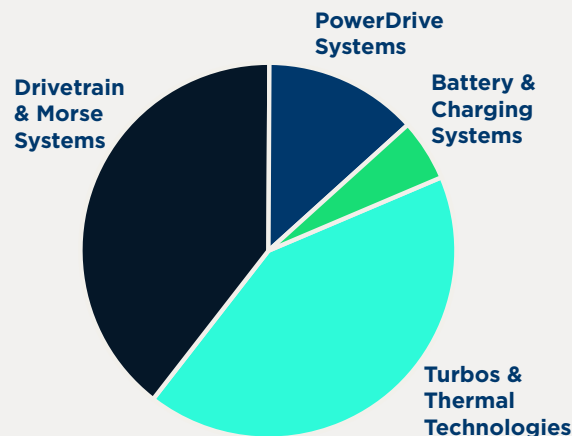
High Performance Turbocharger



- Award with General Motors for its Chevrolet Corvette ZR1 sports car platform
- Expected to be the largest passenger car twin turbocharger on the market

Sales Resiliency – Strong Diversification Across Products, Customers and Regions

YTD 2024 Segment Sales



YTD 2024 Regional Sales

