

BORGWARNER

Q2 2024 Highlights

(continuing operations basis)

Net Sales **\$3,603**

Adj. Operating Margin*

10.4%

Operating Margin

8.2%

Adj. Diluted EPS*

\$1.19

Diluted EPS

\$1.39

2024 Full Year Guidance Net Sales[^]

~\$14,100 to \$14,400

Adj. Operating Margin*[^]

~9.6% to 9.8%

Operating Margin[^]

~8.2% to 8.3%

Adj. Diluted EPS*[^]

~\$3.95 to \$4.15

Diluted EPS[^]

~\$3.88 to \$4.05

(\$ in millions excl. diluted EPS)

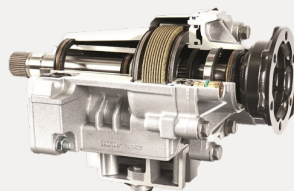
*Adj. operating margin and adj. diluted EPS on this slide are non-US-GAAP measures.
[^]Denotes a forward-looking statement that is based on current expectations. Actual results may differ materially due to risks and uncertainties that include, among others: supply disruptions impacting us or our customers; the challenges associated with rapidly changing technologies, particularly as they relate to electric vehicles, and our ability to innovate in response; and the difficulty in forecasting demand for electric vehicles and our electric vehicles revenue growth.

A reconciliation to US GAAP and a more fulsome list of risks & uncertainties appear in the latest BorgWarner earnings release:

<http://www.borgwarner.com/q2-2024-earnings.pdf>

Awards Across Technology-Focused Portfolio

Electric Cross Differentials (eXD)



- Award with three OEMs, including GAC Motor, an East Asian OEM and a major global OEM based in Europe for electric vehicles
- Production for GAC Motor is currently underway and production for the other OEMs is expected to begin in 2026

High-Voltage eFans



- Award with major global commercial vehicle OEM within the North American electric vehicle market
- Production expected to begin in Q4 2027

Commercial Vehicle Exhaust Gas Recirculation (EGR) Coolers



- Award with a North America-based CV customer for various medium-duty trucks
- Production expected to begin in Q4 2027

2024 Sustainability Report Highlights

Innovating Products for Cleaner Mobility

87%

of 2023 revenue from EV and emissions-reducing hybrid and combustion products

~\$2B

in eProduct sales in 2023

Acting on our Commitments

32%

reduction in scope 1 and 2 since 2021

25%

reduction goal of Scope 3 by 2030 versus 2021 baseline



Performed above all employee inclusion benchmarks

Investing in People



Expanded trainings to help our ICE engineers transition to eProducts

64%

of leadership positions were filled by internal candidates