

BorgWarner annonce la création d'une coentreprise pour des véhicules utilitaires électriques en Chine

- *Accord pour la création d'une coentreprise avec Shaanxi Fast Auto Drive Group*
- *Le convertisseur haute tension pour véhicules utilitaires renforce le portefeuille de produits de BorgWarner*

Auburn Hills, Michigan, 12 janvier 2024 – BorgWarner poursuit le développement de son portefeuille de produits pour les véhicules utilitaires électriques et hybrides en créant une coentreprise avec Shaanxi Fast Auto Drive Group, équipementier chinois leader sur le marché des véhicules utilitaires (VU), spécialisé dans les systèmes de transmission et de propulsion.

« En collaborant sur une application d'onduleur haute tension pour les véhicules à haut rendement tels que les poids lourds et les véhicules tout-terrain, la coentreprise participera à la croissance de notre activité d'électronique de puissance sur le marché des véhicules utilitaires électrifiés », a déclaré Stefan Demmerle, President et General Manager, BorgWarner PowerDrive Systems. « Notre forte présence en Chine nous permet d'accélérer rapidement le développement des produits afin de commercialiser une technologie d'onduleur de très haut rendement. »

« Grâce à une technologie éprouvée, à de puissantes ressources de R&D et à une chaîne logistique intégrée, BorgWarner est un leader mondial reconnu dans le domaine des onduleurs pour véhicules à énergie nouvelle. Le groupe FAST est un fournisseur de solutions leader sur le marché chinois, spécialisé dans les systèmes de transmission et de propulsion pour véhicules utilitaires et les équipements de fabrication intelligents haut de gamme », a déclaré Xuyao Ma, Chairman de FAST Group. « Au moment où l'électrification, la connectivité, la conduite autonome et la mobilité partagée transforment l'industrie automobile en Chine, le taux de pénétration des VU dans le secteur des nouvelles énergies augmente rapidement. La coentreprise augmentera la valeur pour nos clients en fournissant un onduleur à la pointe de la technologie et des solutions de propulsion sur le marché des véhicules utilitaires. »

BorgWarner estime que l'association de sa technologie ultra-moderne, et de son expertise approfondie de l'électrification conjuguée à celle du Shaanxi Fast Auto Drive Group et de ses relations clients dans le domaine des véhicules utilitaires sera le vecteur de la croissance rapide de l'électrification dans le secteur des véhicules utilitaires.

Sous réserve de l'approbation officielle, nous prévoyons d'établir la coentreprise au cours du premier trimestre 2024.

À propos de BorgWarner

Depuis plus de 130 ans, BorgWarner, leader mondial, innove avec succès dans le domaine de la mobilité. Avec un portefeuille de produits en constante évolution, nous soutenons la transition mondiale vers l'e-mobilité et contribuons ainsi à la création d'un avenir propre, sain et sûr.

Forward Looking Statements: This release may contain forward-looking statements as contemplated by the 1995 Private Securities Litigation Reform Act that are based on management's current outlook, expectations, estimates and projections. Words such as "anticipates," "believes," "continues," "could," "designed," "effect," "estimates," "evaluates," "expects," "forecasts," "goal," "guidance," "initiative," "intends," "may," "outlook," "plans," "potential," "predicts," "project," "pursue," "seek," "should," "target," "when," "will," "would," and variations of such words and similar are intended to identify such forward-looking statements. Further, all statements, other than statements of historical fact, contained or incorporated by reference in this release that we expect or anticipate will or may occur in the future regarding our financial position, business strategy and measures to implement that strategy, including changes to operations, competitive strengths, goals, expansion and growth of our business and operations, plans, references to future success and other such matters, are forward-looking statements. Accounting estimates, such as those described under the heading "Critical Accounting Policies and Estimates" in Item 7 of our most recently filed Annual Report on Form 10-K ("Form 10-K"), are inherently forward-looking. All forward-looking statements are based on assumptions and analyses made by us in light of our experience and our perception of historical trends, current conditions and expected future developments, as well as other factors we believe are appropriate under the circumstances. Forward-looking statements are not guarantees of performance, and the Company's actual results may differ materially from those expressed, projected or implied in or by the forward-looking statements.

You should not place undue reliance on these forward-looking statements, which speak only as of the date of this release. Forward-looking statements are subject to risks and uncertainties, many of which are difficult to predict and generally beyond our control, that could cause actual results to differ materially from those expressed, projected or implied in or by the forward-looking statements. These risks and uncertainties, among others, include: supply disruptions impacting us or our customers, such as the current shortage of semiconductor chips that has impacted original equipment manufacturer ("OEM") customers and their suppliers, including us; commodity availability and pricing, and an inability to achieve expected levels of recoverability in commercial negotiations with customers concerning these costs; competitive challenges from existing and new competitors including OEM customers; the challenges associated with rapidly changing technologies, particularly as relates to electric vehicles, and our ability to innovate in response; uncertainties regarding the extent and duration of impacts of matters associated with the COVID 19/coronavirus pandemic, including additional production disruptions; the difficulty in forecasting demand for electric vehicles and our electric vehicles revenue growth; potential disruptions in the global economy caused by Russia's invasion of Ukraine; the ability to identify targets and consummate acquisitions on acceptable terms; failure to realize the expected benefits of acquisitions on a timely basis; the possibility that the spin-off transaction will not achieve its intended benefits; the failure to promptly and effectively integrate acquired businesses; the potential for unknown or inestimable liabilities relating to the acquired businesses; our dependence on automotive and truck production, both of

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which are highly cyclical and subject to disruptions; our reliance on major OEM customers; fluctuations in interest rates and foreign currency exchange rates; our dependence on information systems; the uncertainty of the global economic environment; the outcome of existing or any future legal proceedings, including litigation with respect to various claims, or governmental investigations, including related litigation; future changes in laws and regulations, including, by way of example, taxes and tariffs, in the countries in which we operate; impacts from any potential future acquisition or disposition transactions; and the other risks noted in reports that we file with the Securities and Exchange Commission, including Item 1A, "Risk Factors" in our most recently filed Form 10-K and/or Quarterly Report on Form 10-Q. We do not undertake any obligation to update or announce publicly any updates to or revisions to any of the forward-looking statements in this release to reflect any change in our expectations or any change in events, conditions, circumstances, or assumptions underlying the statements.

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