News Release

BorgWarner

BorgWarner Celebrates 2021 Indianapolis 500 Winner Helio Castroneves with Renowned Borg-Warner Trophy[®] Presentation

- Helio Castroneves' sculpted face will soon be the 108th addition to the iconic trophy
- BorgWarner's Engineered for Racing (EFR™) turbochargers featured on all NTT IndyCar Series[©] racecars
- With his fourth Indianapolis 500 win, Castroneves joins A.J. Foyt, Al Unser and Rick Mears as the only four-time winners of the race

Indianapolis, Indiana, June 1, 2021 – In Victory Circle at the Indianapolis Motor Speedway (IMS), BorgWarner President and CEO, Frédéric Lissalde, presented the Borg-Warner Trophy[®] to the 2021 Indianapolis 500 winner, Helio Castroneves of Brazil. Paving his way to victory, Castroneves, who drives for Meyer Shank Racing, led 20 of 200 laps and averaged 190.690 mph, a race record.

Keeping with the time-honored tradition, Castroneves face will be sculpted and fastened to the iconic Borg-Warner Trophy – becoming the 108th face to adorn the 110-pound sterling silver trophy. As one of the most recognized trophies in the world, this coveted prize has become a symbol of achieving the apex of racing performance and symbolizes Castroneves' triumph.

"BorgWarner is thrilled to present the Borg-Warner Trophy to Helio Castroneves, as the winner of the 105th running of the Indianapolis 500," said Lissalde. "Crossing the finish line is no small feat and this trophy is a tribute to the many revered drivers that have achieved this remarkable accomplishment. I am honored to be rewarding Castroneves' hard work, passion and dedication as he joins the ranks of his fellow accomplished drivers."

This year, an estimated 135,000 fans were back in the stands of historic IMS and cheered on Castroneves as he captured his fourth win. For Meyer Shank Racing it was their first Indy 500 victory. Castroneves started the race in 8th and took the checkered flag by 0.492 seconds over Alex Palou of Spain. Defending race winner Takuma Sato of Japan finished 14th and pole sitter Scott Dixon from New Zealand finished 17th.

BorgWarner's participation in the Indianapolis 500 race goes further than presenting the Trophy. BorgWarner's Engineered for Racing (EFR[™]) turbochargers have been featured on every NTT IndyCar Series® car since 2012 and boosts the field of cars at every race. The turbochargers are recognized for their unparalleled combination of advanced technologies by providing a reliable and powerful performance in the most strenuous situations. The EFR turbochargers can reach speeds of more than 200 mph throughout the race. The low-weight Gamma-TiAI (titanium aluminide) turbine wheels and shaft assemblies give a boost response while the patented dual-row ceramic ball bearing cartridges offer larger thrust load capacity, resilience and turbine proficiency at low expansion ratios.

About The Borg-Warner Trophy

The Borg-Warner Trophy features the sterling silver image of every Indianapolis 500 winner dating back to Ray Harroun in 1911. Made of 110 pounds of sterling silver and standing 5 feet, 4-3/4 inches tall, the trophy originally cost \$10,000 and now is valued at \$3.5 million. The Borg-Warner Trophy stays on permanent display at the Indianapolis Motor Speedway Museum. To give the winner and team owners a personal keepsake of their victory, BorgWarner established the BorgWarner Championship Driver's Trophy[®] (also known as the "Baby Borg") in 1988 and the BorgWarner Team Owner's Trophy[®] in 1998. Both are sterling silver replicas of the Borg-Warner Trophy.

About BorgWarner

BorgWarner Inc. (NYSE: BWA) is a global product leader in delivering innovative and sustainable mobility solutions for the vehicle market. Building on its original equipment expertise, BorgWarner also brings market leading product and service solutions to the global aftermarket. With manufacturing and technical facilities in 96 locations in 24 countries, the company employs approximately 50,000 worldwide. For more information, please visit borgwarner.com.

The Borg-Warner Trophy, BorgWarner Championship Driver's Trophy, and BorgWarner Championship Team Owner's Trophy are trademarks of BorgWarner Inc.

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Frédéric Lissalde shakes the hand of Helio Castroneves as he celebrates his fourth Indianapolis 500 win in Victory Circle at Indianapolis Motor Speedway

Forward-Looking Statements: This press release may contain forward-looking statements as contemplated by the 1995 Private Securities Litigation Reform Act that are based on management's current outlook, expectations, estimates and projections. Words such as "anticipates," "believes," "continues," "could," "designed," "effect," "estimates," "evaluates," "expects," "forecasts," "goal," "guidance," "initiative," "intends," "may," "outlook," "plans," "potential," "predicts," "project," "pursue," "seek," "should," "target," "when," "will," "would," and variations of such words and similar expressions are intended to identify such forward-looking statements. Further, all statements, other than statements of historical fact contained or incorporated by reference in this press release that we expect or anticipate will or may occur in the future regarding our financial position, business strategy and measures to implement that strategy, including changes to operations, competitive strengths, goals, expansion and growth of our business and operations, plans, references to future success and other such matters, are forward-looking statements. Accounting estimates, such as those described under the heading "Critical Accounting Policies and Estimates" in Item 7 of our Annual Report on Form 10-K for the year ended December 31, 2019 ("Form 10-K"), are inherently forward-looking. All forward-looking statements are based on assumptions and analyses made by us in light of our experience and our perception of historical trends, current conditions and expected future developments, as well as other factors we believe are appropriate in the circumstances. Forward-looking statements are not guarantees of performance, and the Company's actual results may differ materially from those expressed, projected or implied in or by the forward-looking statements.

You should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Forward-looking statements are subject to risks and uncertainties, many of which are difficult to predict and generally beyond our control, that could cause actual results to differ materially from those expressed, projected or implied in or by the forward-looking statements. These risks and uncertainties, among others, include: uncertainties regarding the extent and duration of impacts of matters associated with COVID-19, including additional production disruptions; the failure to realize the expected benefits of the acquisition of Delphi Technologies PLC that the Company completed on October 1, 2020; the failure to promptly and effectively integrate acquired businesses; the potential for unknown or inestimable liabilities relating to acquired businesses; our dependence on automotive and truck production,

both of which are highly cyclical and subject to disruptions; our reliance on major OEM customers; commodities availability and pricing; supply disruptions; fluctuations in interest rates and foreign currency exchange rates; availability of credit; our dependence on key management; our dependence on information systems; the uncertainty of the global economic environment; the outcome of existing or any future legal proceedings, including litigation with respect to various claims; future changes in laws and regulations, including, by way of example, tariffs, in the countries in which we operate; impacts from any potential future acquisition or divestiture transactions; and the other risks, including by way of example, pandemics and quarantines, noted in reports that we file with the Securities and Exchange Commission, including Item 1A, "Risk Factors" in our most recently-filed Form 10-K and in our most recently-filed Form 10-Q. We do not undertake any obligation to update or announce publicly any updates to or revisions to any of the forward-looking statements in this press release to reflect any change in our expectations or any change in events, conditions, circumstances, or assumptions underlying the statements.

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