



BorgWarner Partners with the School District of the City of Pontiac to Offer Industry-First Charging System for Buses

- *Infrastructure development utilizes Environmental Protection Agency (EPA) Clean School Bus Program funding*
- *Marks the first EPA-funded school bus program to use BorgWarner's proprietary sequential charging, which can support up to five dispensers per direct current fast charger (DCFC)*
- *Enables vehicle-to-grid (V2G) readiness, providing a means to better optimize energy usage*

Auburn Hills, Michigan, April 28, 2023 – BorgWarner is partnering with the School District of the City of Pontiac to provide proprietary sequential charging with its direct current fast chargers (DCFC) for the district's fleet of 25 IC electric school buses. The infrastructure development is the first for BorgWarner that takes advantage of the Environmental Protection Agency's (EPA) Clean School Bus Program electrification funding.

The School District of the City of Pontiac met the EPA requirements as a prioritized community and received \$20,000 per power dispenser, totaling \$500,000 in funding for electric vehicle supply equipment hardware and installation costs, as well as \$9,375,000 for the electric buses themselves. Additional funding for infrastructure is being provided by DTE Energy's eFleet Charger Rebate program.

"We are pleased to supply our charging technology to the School District of the City of Pontiac and be a part of its green initiative to electrify their school bus fleet," said Isabelle McKenzie, President and General Manager, BorgWarner Morse Systems. "With a strong focus on electrification, we are proud to support the school bus market by enhancing the infrastructure for

electric mobility, further demonstrating our commitment to building a cleaner, energy-efficient world.”

The deployment includes BorgWarner’s 60kW and 125kW DCFCs and solidifies the School District of the City of Pontiac as the first school district to leverage BorgWarner’s sequential charging technology, which allows up to five dispensers to charge from a single power conversion system (PCS), one at a time in sequence. Installing multiple dispensers per power conversion system greatly reduces the initial investment and lowers installation costs while providing the ability to charge at DCFC levels.

BorgWarner’s state-of-the-art EV chargers are the only UL1741SA-certified DCFC solution on the market, making them vehicle-to-grid (V2G) ready and upgradeable for bidirectional applications. With the V2G capabilities of BorgWarner’s charging technology, future programs with the school district could include sending energy from bus batteries back to utilities or buildings during times of peak demand, supporting the power grid and enabling revenue-making opportunities.

About BorgWarner

For more than 130 years, BorgWarner has been a transformative global product leader bringing successful mobility innovation to market. Today, we’re accelerating the world’s transition to eMobility – to help build a cleaner, healthier, safer future for all.

About The School District of the City of Pontiac

For more information about The School District of the City of Pontiac contact Heidi Hedquist, (248) 535-7419, heidi.hedquist@pontiacschools.org.

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BorgWarner announced a program win to provide 60kW and 125kW DCFCs to the School District of the City of Pontiac in support of their 25 IC electric school buses

Forward-Looking Statements: This press release contains forward-looking statements as contemplated by the 1995 Private Securities Litigation Reform Act that are based on management’s current outlook, expectations, estimates and projections. Words such as “anticipates,” “believes,” “continues,” “could,” “designed,” “effect,” “estimates,” “evaluates,” “expects,” “forecasts,” “goal,” “guidance,” “initiative,” “intends,” “may,” “outlook,” “plans,” “potential,” “predicts,” “project,” “pursue,” “seek,” “should,” “target,” “when,” “will,” “would,” and variations of such words and similar expressions are intended to identify such forward-looking statements. Further, all statements, other than statements of historical fact contained or incorporated by reference in this press release that we expect or anticipate will or may occur in the future regarding our financial position, business strategy and measures to implement that strategy, including changes to operations, competitive strengths, goals, expansion and growth of our business and operations, plans, references to future success and other such matters, are forward-looking statements. Accounting estimates, such as those described under the heading “Critical Accounting Policies and Estimates” in Item 7 of our most recently-filed Annual Report on Form 10-K (“Form 10-K”), are inherently forward-looking. All forward-looking statements are based on assumptions and analyses made by us in light of our experience and our perception of historical trends, current conditions and expected future developments, as well as other factors we believe are appropriate under the circumstances. Forward-looking statements are not guarantees of performance, and the Company’s actual results may differ materially from those expressed, projected or implied in or by the forward-looking statements.

You should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Forward-looking statements are subject to risks and uncertainties, many of which are difficult to predict and generally beyond our control, that could cause actual results to differ materially from those expressed, projected or implied in or by the forward-looking statements. These risks and uncertainties, among others, include: evolving legal, regulatory, and tax regimes; the supply disruptions impacting us or our customers, such as the current shortage of semiconductor chips that has impacted original equipment manufacturer (“OEM”) customers and their suppliers,

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including us; commodities availability and pricing, and an inability to achieve expected levels of success in additional commercial negotiations with customers concerning recovery of these costs; competitive challenges from existing and new competitors including OEM customers; the challenges associated with rapidly changing technologies, particularly as relates to electric vehicles, and our ability to innovate in response; uncertainties regarding the extent and duration of impacts of matters associated with the COVID-19 pandemic, including additional production disruptions; the difficulty in forecasting demand for electric vehicles and our electric vehicles revenue growth; potential disruptions in the global economy caused by Russia's invasion of Ukraine; the ability to identify targets and consummate acquisitions on acceptable terms; failure to realize the expected benefits of acquisitions on a timely basis including our recent acquisitions of AKASOL AG, Santroll's light vehicle eMotor business, and Rhombus Energy Solutions, the anticipated acquisition of Hubei Surpass Sun Electric's charging business, and our 2020 acquisition of Delphi Technologies PLC; the failure to promptly and effectively integrate acquired businesses; the potential for unknown or inestimable liabilities relating to the acquired businesses; our dependence on automotive and truck production, both of which are highly cyclical and subject to disruptions; our reliance on major OEM customers; fluctuations in interest rates and foreign currency exchange rates; our dependence on information systems; the uncertainty of the global economic environment and potential for recessionary conditions in regional economies; the outcome of existing or any future legal proceedings, including litigation with respect to various claims; future changes in laws and regulations, including, by way of example, taxes and tariffs, in the countries in which we operate; impacts from potential future acquisition or disposition transactions; and the other risks noted in reports that we file with the Securities and Exchange Commission, including Item 1A, "Risk Factors" in our most recently-filed Form 10-K and/or Quarterly Report on Form 10-Q.

We do not undertake any obligation to update or announce publicly any updates to or revisions to any of the forward-looking statements in this press release to reflect any change in our expectations or any change in events, conditions, circumstances, or assumptions underlying the statements.

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