

BorgWarner Presents New Electrification Products at Auto Shanghai 2023

- *Latest e-products portfolio showcased in Hall 2.2, Booth 2BD006A*
- *First appearance after the strategic acquisitions of Santroll's light-vehicle eMotor business and SSE's charging business*
- *New electrification products that enhance the efficiency of electric vehicles make their debut*

Shanghai, China, April 18, 2023 — BorgWarner, a global leader in delivering innovative and sustainable mobility solutions for the automotive market, is showcasing its latest e-products portfolio at Auto Shanghai 2023. The booth highlights an exciting range of products from grid to wheel, including integrated drive modules (iDMs), charging station, battery module and pack, high-voltage coolant heater, and an eFan system.

This is BorgWarner's first appearance after the strategic acquisitions of Santroll's light-vehicle eMotor business and SSE's charging business. The extensive showcase demonstrates BorgWarner's strong commitment to transforming eMobility in its pursuit of a clean, energy-efficient world.

"BorgWarner is committed to sustainable development as China's 'dual carbon' target continues to drive industry transformation," said Yuesheng Tan, Global Vice President and President of BorgWarner China. "Through our 'Charging Forward' strategy, we believe we are on track to exceed our 2025 organic sales target for electric vehicles and strengthened our local market leadership in electric drive systems and charging businesses with the strategic acquisitions of local Chinese companies: Santroll's light-vehicle eMotor business and SSE's charging business. These initiatives have allowed BorgWarner to assist vehicle manufacturers in creating future-oriented, environmentally friendly mobility solutions and make positive contributions towards achieving the 'dual carbon' goal through supporting green and low-carbon mobility."

The BorgWarner booth features the company's renowned iDM products, with a scalable and modular architecture that improves system efficiency and reduces battery energy consumption. Additionally, new products that enhance the performance and efficiency of electric vehicles are being presented, including a 25000 rpm carbon fiber high-speed rotor, a high-voltage hairpin 270 X-pin motor stator, and an S-Winding 180 Drive Motor. Also, to highlight recent innovations in the company's charging business, the booth incorporates the latest technological trends like DC fast charging and high-protection DC charging, along with the introduction of an integrated solar storage and charging micro-grid system solution demo.

The company will host a series of industry panels at its Auto Shanghai booth, where industry professionals and BorgWarner technical experts will discuss the latest industry trends and electrification product solutions. Visitors are welcome to stop by BorgWarner's booth (2BD006A) at the Shanghai National Exhibition and Convention Center to learn more.

About BorgWarner

For more than 130 years, BorgWarner has been a transformative global product leader bringing successful mobility innovation to market. Today, we're accelerating the world's transition to eMobility — to help build a cleaner, healthier, safer future for all.



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Forward-Looking Statements: This press release contains forward-looking statements as contemplated by the 1995 Private Securities Litigation Reform Act that are based on management's current outlook, expectations, estimates and projections. Words such as "anticipates," "believes," "continues," "could," "designed," "effect," "estimates," "evaluates," "expects," "forecasts," "goal," "guidance," "initiative," "intends," "may," "outlook," "plans," "potential," "predicts," "project," "pursue," "seek," "should," "target," "when," "will," "would," and variations of such words and similar expressions are intended to identify such forward-looking statements. Further, all statements, other than statements of historical fact contained or incorporated by reference in this press release that we expect or

anticipate will or may occur in the future regarding our financial position, business strategy and measures to implement that strategy, including changes to operations, competitive strengths, goals, expansion and growth of our business and operations, plans, references to future success and other such matters, are forward-looking statements. Accounting estimates, such as those described under the heading “Critical Accounting Policies and Estimates” in Item 7 of our Annual Report on Form 10-K for the year ended December 31, 2022 (“Form 10-K”), are inherently forward-looking. All forward-looking statements are based on assumptions and analyses made by us in light of our experience and our perception of historical trends, current conditions and expected future developments, as well as other factors we believe are appropriate under the circumstances. Forward-looking statements are not guarantees of performance, and the Company’s actual results may differ materially from those expressed, projected or implied in or by the forward-looking statements.

You should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Forward-looking statements are subject to risks and uncertainties, many of which are difficult to predict and generally beyond our control, that could cause actual results to differ materially from those expressed, projected or implied in or by the forward-looking statements. These risks and uncertainties, among others, include supply disruptions impacting us or our customers, such as the current shortage of semiconductor chips that has impacted original equipment manufacturer (“OEM”) customers and their suppliers, including us; commodity availability and pricing, and an inability to achieve expected levels of recoverability in commercial negotiations with customers concerning these costs; competitive challenges from existing and new competitors including OEM customers; the challenges associated with rapidly changing technologies, particularly as relates to electric vehicles, and our ability to innovate in response; uncertainties regarding the extent and duration of impacts of matters associated with the COVID-19/coronavirus pandemic, including additional production disruptions; the difficulty in forecasting demand for electric vehicles and our electric vehicles revenue growth; potential disruptions in the global economy caused by Russia’s invasion of Ukraine; the ability to identify targets and consummate acquisitions on acceptable terms; failure to realize the expected benefits of acquisitions on a timely basis; our ability to effect the intended tax-free spin-off of our Fuel Systems and Aftermarket segments into a separate, publicly traded company on a timely basis or at all; the potential that uncertainty during the pendency of the spin-off transaction could affect our financial performance; the possibility that the spin-off transaction will not achieve its intended benefits; the failure to promptly and effectively integrate acquired businesses; the potential for unknown or inestimable liabilities relating to the acquired businesses; our dependence on automotive and truck production, both of which are highly cyclical and subject to disruptions; our reliance on major OEM customers; fluctuations in interest rates and foreign currency exchange rates; our dependence on information systems; the uncertainty of the global economic environment; the outcome of existing or any future legal proceedings, including litigation with respect to various claims and any governmental investigations; future changes in laws and regulations, including, by way of example, taxes and tariffs, in the countries in which we operate; impacts from any potential future acquisition or disposition transactions; and the other risks noted in reports that we file with the Securities and Exchange Commission, including Item 1A, “Risk Factors” in our most recently-filed Form 10-K and/or Quarterly Report on Form 10-Q.

We do not undertake any obligation to update or announce publicly any updates to or revisions to any of the forward-looking statements in this press release to reflect any change in our expectations or any change in events, conditions, circumstances, or assumptions underlying the statements.

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