

BorgWarner rachète la branche Systèmes Hybrides Électriques d'Eldor Corporation

- *L'opération complète et renforce le portefeuille de produits électriques de BorgWarner*
- *Clôture prévue au troisième trimestre 2023*

Auburn Hills, Michigan, 21 juin 2023 – BorgWarner Inc. (NYSE : BWA) et Eldor Corporation S.p.A. ont annoncé avoir conclu un accord d'achat d'actions aux termes duquel BorgWarner va acquérir la branche EHS (systèmes hybrides électriques) d'Eldor pour un montant de 75 millions d'euros à la clôture de la transaction, avec un montant supplémentaire potentiel dû sous réserve d'un complément de prix.

Basée en Italie, la branche EHS d'Eldor comprend des chargeurs embarqués (OBC), des convertisseurs DC/DC et des boîtiers haute tension intégrés, qui viendront compléter le portefeuille actuel de produits de BorgWarner. Cette acquisition devrait permettre à BorgWarner de renforcer ses capacités de conception de chargeurs embarqués compacts et performants de 400 V et 800 V, compatibles avec les diverses configurations de réseaux régionaux que l'on trouve dans le monde, et aussi de doter son portefeuille d'une technologie innovante et rentable de convertisseurs DC/DC à haute fréquence. BorgWarner prévoit que l'activité EHS d'Eldor générera 25 millions d'euros de chiffre d'affaires pour l'ensemble de l'année 2023. Par rapport à ses objectifs *Charging Forward 2027*, BorgWarner prévoit un chiffre d'affaires d'environ 250 millions d'euros en 2027.

La transaction est soumise à la satisfaction des conditions de clôture et devrait être finalisée au cours du troisième trimestre 2023.

« Les technologies d'Eldor complètent parfaitement le portefeuille ePropulsion de BorgWarner, en particulier en ce qui concerne l'expansion de l'électronique de puissance haute tension au-delà de l'onduleur », a déclaré Frédéric Lissalde, Président et CEO de BorgWarner. « Dans le cadre de la poursuite de notre stratégie de fusions-acquisitions *Charging Forward*,

nous avons hâte d'accueillir l'équipe talentueuse d'Eldor au sein de BorgWarner au cours de cette année. » « BorgWarner est la meilleure opportunité pour l'équipe EHS d'Eldor de poursuivre sa croissance aux plans professionnel et managérial à l'échelle mondiale », a déclaré Pasquale Forte, Président d'Eldor Corporation. « Je suis fier de voir que la valeur que nous avons construite ensemble jusqu'à présent soit reconnue et je remercie tous les collaborateurs pour la passion, le dévouement et les compétences qu'ils ont investi au fil des ans. »

À propos de BorgWarner

Depuis plus de 130 ans, BorgWarner, leader mondial, innove avec succès dans le domaine de la mobilité. Avec un portefeuille de produits en constante évolution, nous soutenons la transition mondiale vers l'e-mobilité et contribuons ainsi à la création d'un avenir propre, sain et sûr.

Forward-Looking Statements: This press release contains forward-looking statements as contemplated by the 1995 Private Securities Litigation Reform Act that are based on management's current outlook, expectations, estimates and projections. Words such as "anticipates," "believes," "continues," "could," "designed," "effect," "estimates," "evaluates," "expects," "forecasts," "goal," "guidance," "initiative," "intends," "may," "outlook," "plans," "potential," "predicts," "project," "pursue," "seek," "should," "target," "when," "will," "would," and variations of such words and similar expressions are intended to identify such forward-looking statements. Further, all statements, other than statements of historical fact contained or incorporated by reference in this press release that we expect or anticipate will or may occur in the future regarding our financial position, business strategy and measures to implement that strategy, including changes to operations, competitive strengths, goals, expansion and growth of our business and operations, plans, references to future success and other such matters, are forward-looking statements. Accounting estimates, such as those described under the heading "Critical Accounting Policies and Estimates" in Item 7 of our most recently-filed Annual Report on Form 10-K ("Form 10-K"), are inherently forward-looking. All forward-looking statements are based on assumptions and analyses made by us in light of our experience and our perception of historical trends, current conditions and expected future developments, as well as other factors we believe are appropriate under the circumstances. Forward-looking statements are not guarantees of performance, and the Company's actual results may differ materially from those expressed, projected or implied in or by the forward looking statements.

You should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Forward-looking statements are subject to risks and uncertainties, many of which are difficult to predict and generally beyond our control, that could cause actual results to differ materially from those expressed, projected or implied in or by the forward-looking statements. These risks and uncertainties, among others, include supply disruptions impacting us or our customers, such as the current shortage of semiconductor chips that has impacted original equipment manufacturer ("OEM") customers and their suppliers, including us; commodity availability and pricing, and an inability to achieve expected levels of recoverability in commercial negotiations with customers concerning these costs; competitive challenges from existing and new competitors including OEM customers; the challenges associated with rapidly-changing technologies, particularly as relates to electric vehicles, and our ability to innovate in response; uncertainties regarding the extent and duration of impacts of matters associated with the COVID-19/coronavirus pandemic, including additional production disruptions; the difficulty in forecasting demand for electric vehicles and our electric vehicles revenue growth; potential disruptions in the global economy caused by Russia's invasion of Ukraine; the ability to identify targets and consummate acquisitions on acceptable terms; failure to realize the expected benefits of acquisitions on a timely basis; our ability to effect the intended tax-free spin-off of our Fuel Systems and Aftermarket segments into a separate, publicly traded company on a timely basis or at all; the potential that uncertainty during the pendency of the spin-off transaction could affect our financial performance; the possibility that the spin-off transaction will not achieve its intended benefits; the failure to promptly and effectively integrate acquired businesses; the potential for unknown or inestimable liabilities relating to the acquired businesses; our dependence on automotive and truck production, both of which are highly cyclical and subject to disruptions; our reliance on major OEM customers; fluctuations in interest rates and foreign currency exchange rates; our dependence on information systems; the uncertainty of the global economic environment; the outcome of existing or any future legal

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proceedings, including litigation with respect to various claims, or governmental investigations, including related litigation; future changes in laws and regulations, including, by way of example, taxes and tariffs, in the countries in which we operate; impacts from any potential future acquisition or disposition transactions; and the other risks noted under Item 1A, "Risk Factors" in our most recently-filed Form 10-K and/or Quarterly Report on Form 10-Q. We do not undertake any obligation to update or announce publicly any updates to or revisions to any of the forward-looking statements in this press release to reflect any change in our expectations or any change in events, conditions, circumstances, or assumptions underlying the statements.

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