



BorgWarner Recognized as a Finalist in Ragan's Prestigious PR Daily Awards

- *BorgWarner named a finalist in Ragan's PR Daily Awards*
- *Winners will be recognized on November 2 in New York City*

Auburn Hills, Michigan, October 31, 2022 – BorgWarner has been named as a finalist in Ragan's [PR Daily Awards](#) in the re-branding and re-positioning category.

Ragan's PR Daily Awards showcases the top communications campaigns, events, initiatives, publications and more that were instrumental in the success of organizations and clients. BorgWarner was chosen from a wide pool of entries to receive recognition for its work.

"BorgWarner is honored to be named a finalist in Ragan's PR Daily Awards. This represents the countless hours of innovation and transformation the global team poured into this campaign; realizing our Charging Forward journey in a visual and verbal way," said Michelle Collins, Global Director, Marketing and Public Relations BorgWarner.

In March of 2021, BorgWarner publicly announced Charging Forward, the company's accelerated strategy toward electrification, with the goal of taking the 130-year-old, global automotive supplier from being recognized as a traditional combustion supplier to an industry leading supplier of electrification solutions to original equipment manufacturers (OEM) customers. The yearlong project consisted of numerous measures to re-position the BorgWarner brand including tactics to update messaging and the brand toolkit, reaccessing and updating the company's social media strategy and applying new messaging and visuals to all external digital channels.

Ragan will recognize all finalists and announce the program's winners at a [special awards dinner](#) on November 2 from 6-9 p.m. EST at The Edison Ball Room in New York City. This will be a night of celebration, recognizing the best in PR from the past year. The program will also feature Matt Prince, Head of Marketing Communications and PR for Taco Bell, as its guest presenter.

About BorgWarner

For more than 130 years, BorgWarner has been a transformative global product leader bringing successful mobility innovation to market. Today, we're accelerating the world's transition to eMobility — to help build a cleaner, healthier, safer future for all.

About Ragan Communications

Ragan Communications has been delivering trusted news, training and intelligence for more than 50 years to internal and external communicators and business executives via its conferences, webinars, training, awards, subscriptions and its membership divisions. Its daily news sites – PRDaily.com and Ragan.com – are read by more than 600,000 internal and external communicators monthly.

Forward-Looking Statements: This press release may contain forward-looking statements as contemplated by the 1995 Private Securities Litigation Reform Act that are based on management's current outlook, expectations, estimates and projections. Words such as "anticipates," "believes," "continues," "could," "designed," "effect," "estimates," "evaluates," "expects," "forecasts," "goal," "guidance," "initiative," "intends," "may," "outlook," "plans," "potential," "predicts," "project," "pursue," "seek," "should," "target," "when," "will," "would," and variations of such words and similar expressions are intended to identify such forward-looking statements. Further, all statements, other than statements of historical fact contained or incorporated by reference in this press release that we expect or anticipate will or may occur in the future regarding our financial position, business strategy and measures to implement that strategy, including changes to operations, competitive strengths, goals, expansion and growth of our business and operations, plans, references to future success and other such matters, are forward-looking statements. Accounting estimates, such as those described under the heading "Critical Accounting Policies and Estimates" in Item 7 of our Annual Report on Form 10-K for the year ended December 31, 2020 ("Form 10-K"), are inherently forward-looking. All forward-looking statements are based on assumptions and analyses made by us in light of our experience and our perception of historical trends, current conditions and expected future developments, as well as other factors we believe are appropriate under the circumstances. Forward-looking statements are not guarantees of performance, and the Company's actual results may differ materially from those expressed, projected or implied in or by the forward-looking statements.

You should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Forward-looking statements are subject to risks and uncertainties, many of which are difficult to predict and generally beyond our control, that could cause actual results to differ materially from those expressed, projected or implied in or by the forward-looking statements. These risks and uncertainties, among others, include: the difficulty in forecasting demand for electric vehicles and our EV revenue growth to 2030; the ability to identify targets and consummate acquisitions on acceptable terms; failure to realize the expected benefits of acquisitions; the ability to identify appropriate combustion portfolio businesses for disposition and consummate planned dispositions on acceptable terms; competitive challenges from existing and new competitors including OEM customers; the challenges associated with rapidly-changing technologies, particularly as relates to electric vehicles, and our ability to innovate in response; uncertainties regarding the extent and duration of impacts of matters associated with the COVID-

19/coronavirus pandemic, including additional production disruptions; the failure to realize the expected benefits of the acquisition of Delphi Technologies PLC that the Company completed on October 1, 2020; the failure to realize the expected benefits of the acquisition of AKASOL AG that the Company completed on June 4, 2021 or a delay in the ability to realize those benefits; the failure to successfully execute on a timely basis our taking private strategy with respect to AKASOL; the failure to promptly and effectively integrate acquired businesses; the potential for unknown or inestimable liabilities relating to acquired businesses; our dependence on automotive and truck production, both of which are highly cyclical and subject to disruptions; our reliance on major OEM customers; commodities availability and pricing; supply disruptions impacting the Company or the Company's customers, such as the current shortage of semi-conductors that has impacted OEM customers and the Company; fluctuations in interest rates and foreign currency exchange rates; availability of credit; our dependence on key management; our dependence on information systems; the uncertainty of the global economic environment; the outcome of existing or any future legal proceedings, including litigation with respect to various claims; future changes in laws and regulations, including, by way of example, tariffs, in the countries in which we operate; impacts from any potential future acquisition or divestiture transactions; and the other risks, including, by way of example, pandemics and quarantines, noted in reports that we file with the Securities and Exchange Commission, including Item 1A, "Risk Factors" in our most recently-filed Annual Report on Form 10-K and/or Quarterly Report on Form 10-Q. We do not undertake any obligation to update or announce publicly any updates to or revisions to any of the forward-looking statements in this press release to reflect any change in our expectations or any change in events, conditions, circumstances, or assumptions underlying the statements.

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