

BorgWarner Showcases Innovations in Electrification Technologies at eMOB 2024

- *The company will present its DC fast charging solutions for the first time in Brazil*
- *High energy density battery systems for electric buses*
- *High Voltage eFan System and High Voltage Coolant Heater for hybrids and electric vehicles*

São Paulo, Brazil, October 22, 2024 – BorgWarner will be exhibiting at eMOB 2024 from October 22-24 at Booth C12, showcasing innovation electrification technologies, and for the first time in Brazil its High Power charging solutions that provide a scalable power range from 120 kW to 600 kW. These fast charging stations are an ideal solution for applications in electric vehicle fleets, electric construction and industrial machinery, and public charging stations that require fast recharging.

BorgWarner's fast charging system can be built from a modular design that comprises separate Power Conversion Systems (PCS) and power dispensers that can be installed up to 150 meters away, as well as integrated modules with energy conversion systems and distributors in the same equipment.

“We have a complete portfolio of fast charging solutions, and our intention is to start making them available according to the region’s demand for a variety of uses, from bus fleets and commercial vehicles to machinery for construction, industrial, ports and airports,” says Marcelo Rezende, Plant Manager of BorgWarner Battery and Charging Systems in Brazil. “Our strategy is to meet the needs of this market with our differentiator, which is local service and support, and structuring plans for production in the country.”

In addition to the fast chargers, a battery system for electric commercial vehicles and their components, manufactured in Piracicaba (SP), will also be on display, including the Battery

Management System, the Junction Box, the Direct Charging Control Unit and the Electric Drive Control Unit.

“We believe that electrification is part of the country’s decarbonization solutions, so we are making our global portfolio increasingly available to help our customers meet emissions requirements.” says Melissa Mattedi, Plant Manager of BorgWarner Turbos and Thermal Technologies in Brazil.

The company will also showcase its technologies to hybrid and electric vehicles, such as the High Voltage eFan and the High Voltage Coolant Heater (HVCH). The eFan system is designed to cool components such as the fuel cell, traction motor, electric brake or battery in battery electric or fuel cell commercial vehicles. HVCHs ensure rapid cabin heating and even temperatures in the battery to maximize charging efficiency, durability and range.

About BorgWarner

For more than 130 years, BorgWarner has been a transformative global product leader bringing successful mobility innovation to market. With a focus on sustainability, we’re helping to build a cleaner, healthier, safer future for all.

Forward Looking Statements: This release may contain forward-looking statements as contemplated by the 1995 Private Securities Litigation Reform Act that are based on management’s current outlook, expectations, estimates and projections. Words such as “anticipates,” “believes,” “continues,” “could,” “designed,” “effect,” “estimates,” “evaluates,” “expects,” “forecasts,” “goal,” “guidance,” “initiative,” “intends,” “may,” “outlook,” “plans,” “potential,” “predicts,” “project,” “pursue,” “seek,” “should,” “target,” “when,” “will,” “would,” and variations of such words and similar are intended to identify such forward-looking statements. Further, all statements, other than statements of historical fact, contained or incorporated by reference in this release that we expect or anticipate will or may occur in the future regarding our financial position, business strategy and measures to implement that strategy, including changes to operations, competitive strengths, goals, expansion and growth of our business and operations, plans, references to future success and other such matters, are forward-looking statements. Accounting estimates, such as those described under the heading “Critical Accounting Policies and Estimates” in Item 7 of our most recently filed Annual Report on Form 10-K (“Form 10-K”), are inherently forward-looking. All forward-looking statements are based on assumptions and analyses made by us in light of our experience and our perception of historical trends, current conditions and expected future developments, as well as other factors we believe are appropriate under the circumstances. Forward-looking statements are not guarantees of performance, and the Company’s actual results may differ materially from those expressed, projected or implied in or by the forward-looking statements.

You should not place undue reliance on these forward-looking statements, which speak only as of the date of this release. Forward-looking statements are subject to risks and uncertainties, many of which are difficult to predict and generally beyond our control, that could cause actual results to differ materially from those expressed, projected or implied in or by the forward-looking statements. These risks and uncertainties, among others, include: supply disruptions impacting us or our customers, commodity availability and pricing, and an inability to achieve expected levels of recoverability in commercial negotiations with customers concerning these costs; competitive challenges from existing and new competitors, including original equipment manufacturer (“OEM”) customers; the challenges

associated with rapidly changing technologies, particularly as they relate to electric vehicles, and our ability to innovate in response; the difficulty in forecasting demand for electric vehicles and our electric vehicles revenue growth; potential disruptions in the global economy caused by wars or other geopolitical conflicts; the ability to identify targets and consummate acquisitions on acceptable terms; failure to realize the expected benefits of acquisitions on a timely basis; the possibility that our 2023 tax-free spin-off of our former Fuel Systems and Aftermarket segments into a separate publicly traded company will not achieve its intended benefits; the failure to promptly and effectively integrate acquired businesses; the potential for unknown or inestimable liabilities relating to the acquired businesses; our dependence on automotive and truck production and is highly cyclical and subject to disruptions; our reliance on major OEM customers; impacts of any future strikes involving some of our OEM customers and any actions such OEM customers take in response; fluctuations in interest rates and foreign currency exchange rates; our dependence on information systems; the uncertainty of the global economic environment; the outcome of existing or any future legal proceedings, including litigation with respect to various claims, or governmental investigations, including related litigation; future changes in laws and regulations, including, by way of example, taxes and tariffs, in the countries in which we operate; impacts from any potential future acquisition or disposition transactions; and the other risks, noted in reports that we file with the Securities and Exchange Commission, including Item 1A, "Risk Factors" in our most recently-filed Form 10-K and/or Quarterly Report on Form 10-Q. We do not undertake any obligation to update or announce publicly any updates to or revisions to any of the forward-looking statements in this release to reflect any change in our expectations or any change in events, conditions, circumstances, or assumptions underlying the statements.

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