

BorgWarner Showcases Latest Innovations in Clean Transportation Technologies at IAA Transportation 2024

- *Debut of BorgWarner LFP battery packs and new DC charging station for commercial vehicles*
- *Cutting-edge eCV technologies for optimal vehicle efficiency*
- *Meet BorgWarner's senior executives onsite for insightful discussions on our vision, innovations, and commitment to advancing commercial vehicle technology*

Auburn Hills, Michigan, August 27, 2024 – BorgWarner will be participating in IAA Transportation 2024, taking place in Hanover, Germany from September 17 to 22, 2024. Positioned at booth C65 in hall 12, the company will showcase its product advancements aimed at improving the sustainability of commercial transportation.

One product highlight will be the debut of Lithium Iron Phosphate (LFP) battery packs for commercial vehicles, following the recently announced collaboration between BorgWarner and FinDreams Batteries. These innovative LFP battery packs are a significant step forward in enhancing the efficiency, cost effectiveness and sustainability of commercial vehicle operations.

BorgWarner is also going to present its new DC charging station. Providing a scalable power range of 120 kW up to 360 kW, this fast charging station is the ideal solution for rapid charging requirements of public charging and commercial EV fleet applications.

“We are glad to once again be part of IAA Transportation. It’s a tremendous opportunity to showcase our technologies for efficient and clean commercial vehicles, across electric, hybrid and combustion architectures,” said Dr. Paul Farrell, Executive Vice President and Chief Strategy Officer, BorgWarner. “We’re looking forward to discussing BorgWarner’s technological advancements and commitment to driving innovation in the commercial vehicle market with our customers, media representatives, and other visitors on site.”

In addition to the debut of the LFP battery packs and the new DC charging station, BorgWarner will present a comprehensive range of advanced commercial vehicle technologies, including CV inverters, eMotors, high-efficiency turbochargers, thermal management solutions such as battery coolers, 800V eFans, and exhaust recirculation technologies. These cutting-edge technologies are designed to enhance CV efficiency and sustainability while also meeting the evolving demands of the transportation industry.

About BorgWarner

For more than 130 years, BorgWarner has been a transformative global product leader bringing successful mobility innovation to market. With a focus on sustainability, we're helping to build a cleaner, healthier, safer future for all.



BorgWarner will debut its LFP battery packs and new DC fast charging station for commercial vehicles at IAA Transportation 2024.

Forward Looking Statements: This release may contain forward-looking statements as contemplated by the 1995 Private Securities Litigation Reform Act that are based on management's current outlook, expectations, estimates and projections. Words such as "anticipates," "believes," "continues," "could," "designed," "effect," "estimates," "evaluates," "expects," "forecasts," "goal," "guidance," "initiative," "intends," "may," "outlook," "plans," "potential," "predicts," "project," "pursue," "seek," "should," "target," "when," "will," "would," and variations of such words and similar are intended to identify such forward-looking statements. Further, all statements, other than statements of historical fact, contained or incorporated by reference in this release that we expect or anticipate will or may occur in the future regarding our financial position, business strategy and measures to implement that strategy, including changes to operations, competitive strengths, goals, expansion and growth of our business and operations, plans, references to future success

BorgWarner Inc. (BorgWarner Showcases Latest Innovations in Clean Transportation Technologies at IAA Transportation 2024_EU) – 3

and other such matters, are forward-looking statements. Accounting estimates, such as those described under the heading “Critical Accounting Policies and Estimates” in Item 7 of our most recently filed Annual Report on Form 10-K (“Form 10-K”), are inherently forward-looking. All forward-looking statements are based on assumptions and analyses made by us in light of our experience and our perception of historical trends, current conditions and expected future developments, as well as other factors we believe are appropriate under the circumstances. Forward-looking statements are not guarantees of performance, and the Company’s actual results may differ materially from those expressed, projected or implied in or by the forward-looking statements.

You should not place undue reliance on these forward-looking statements, which speak only as of the date of this release. Forward-looking statements are subject to risks and uncertainties, many of which are difficult to predict and generally beyond our control, that could cause actual results to differ materially from those expressed, projected or implied in or by the forward-looking statements. These risks and uncertainties, among others, include: supply disruptions impacting us or our customers, commodity availability and pricing, and an inability to achieve expected levels of recoverability in commercial negotiations with customers concerning these costs; competitive challenges from existing and new competitors, including original equipment manufacturer (“OEM”) customers; the challenges associated with rapidly changing technologies, particularly as they relate to electric vehicles, and our ability to innovate in response; the difficulty in forecasting demand for electric vehicles and our electric vehicles revenue growth; potential disruptions in the global economy caused by wars or other geopolitical conflicts; the ability to identify targets and consummate acquisitions on acceptable terms; failure to realize the expected benefits of acquisitions on a timely basis; the possibility that our 2023 tax-free spin-off of our former Fuel Systems and Aftermarket segments into a separate publicly traded company will not achieve its intended benefits; the failure to promptly and effectively integrate acquired businesses; the potential for unknown or inestimable liabilities relating to the acquired businesses; our dependence on automotive and truck production and is highly cyclical and subject to disruptions; our reliance on major OEM customers; impacts of any future strikes involving some of our OEM customers and any actions such OEM customers take in response; fluctuations in interest rates and foreign currency exchange rates; our dependence on information systems; the uncertainty of the global economic environment; the outcome of existing or any future legal proceedings, including litigation with respect to various claims, or governmental investigations, including related litigation; future changes in laws and regulations, including, by way of example, taxes and tariffs, in the countries in which we operate; impacts from any potential future acquisition or disposition transactions; and the other risks, noted in reports that we file with the Securities and Exchange Commission, including Item 1A, “Risk Factors” in our most recently-filed Form 10-K and/or Quarterly Report on Form 10-Q. We do not undertake any obligation to update or announce publicly any updates to or revisions to any of the forward-looking statements in this release to reflect any change in our expectations or any change in events, conditions, circumstances, or assumptions underlying the statements.

PR contact:

Anna Penava

Phone: +49 7141-132-753

Email: mediacontact.eu@borgwarner.com