

## BorgWarner to Provide Leading Chinese OEM with 800V SiC Inverters

- BorgWarner's 800V silicon carbide-based inverters will power the brand's latest, highend BEV platform
- Partnership enables BorgWarner products to extend to higher and more feasible system-level applications

Auburn Hills, Michigan, February 15, 2022 – BorgWarner, a global product leader in delivering innovative and sustainable mobility solutions to the vehicle market, is empowering a leading Chinese original equipment manufacturer (OEM) to launch a new, high-end battery electric vehicle (BEV) platform by providing its 800V silicon carbide (SiC) inverters. The inverters will be featured on two of the company's subsidiary brands targeted at mid- and high-end segments in the global market. The first vehicle model using the platform is expected to roll out in the first quarter of 2023.

"We are excited to continue our partnership with this leading Chinese OEM, and the new platform represents another win-win situation that is sure to bring tremendous benefits to both sides," said Dr. Stefan Demmerle, President and General Manager, BorgWarner PowerDrive Systems. "BorgWarner's extensive experience in SiC applications, in addition to our powerful supply chain management, will help the company to be agile in their development stage. This new platform launch gives BorgWarner another opportunity to deliver its 800V SiC products to the Chinese market."

The new platform is equipped with a broad range of cutting-edge drivetrain technologies, including 800V SiC based power module and an optional dual motor system for torque vectoring control. The modular design concept used in the project allows higher flexibility to meet the various vehicle requirements. BorgWarner will develop three inverters for the platform, including a

front single with actuator control unit, a rear single, and a rear dual. All three inverters will be applied to two all-wheel drive vehicle models.

BorgWarner's inverters provide excellent power and driving performance which will empower the OEM to target the high-end BEV market and expedite their brand upgrade, while extending BorgWarner products to higher and more flexible system-level applications.

## **About BorgWarner**

BorgWarner Inc. (NYSE: BWA) is a global product leader delivering innovative and sustainable mobility solutions for the vehicle market. Building on its original equipment expertise, BorgWarner also brings market leading product and service solutions to the global aftermarket. With manufacturing and technical facilities in 93 locations in 22 countries, the company employs approximately 49,000 people worldwide. For more information, please visit borgwarner.com.



BorgWarner to Provide Leading Chinese OEM with 800V Inverters

Forward-Looking Statements: This press release may contain forward-looking statements as contemplated by the 1995 Private Securities Litigation Reform Act that are based on management's current outlook, expectations, estimates and projections. Words such as "anticipates," "believes," "continues," "could," "designed," "effect," "estimates," "evaluates," "expects," "forecasts," "goal," "guidance," "initiative," "intends," "may," "outlook," "plans," "potential," "predicts," "project," "pursue," "seek," "should," "target," "when," "will," "would," and variations of such words and similar expressions are intended to identify such forward-looking statements. Further, all statements, other than statements of historical fact contained or incorporated by reference in this press release that we expect or anticipate will or may occur in the future regarding our financial position, business strategy and measures to implement that strategy, including changes to operations, competitive strengths, goals, expansion and growth of our business and operations, plans, references to future success and other such matters, are forward-looking statements. Accounting estimates, such as those described under the heading "Critical Accounting Policies and Estimates" in Item 7 of our most recently-filed Annual Report on Form 10-K ("Form 10-K"), are inherently forward-looking. All forward-looking statements are based on assumptions and analyses made by us in light of our experience and our perception of historical trends, current conditions and expected future developments, as well as other factors we believe are appropriate under the circumstances. Forward-looking statements are not quarantees of performance, and the Company's actual results may differ materially from those expressed, projected or implied in or by the forward-looking statements.

You should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Forward-looking statements are subject to risks and uncertainties, many of which are difficult to predict and generally beyond our control, that could cause actual results to differ materially from those expressed, projected or implied in or by the forward-looking statements. These risks and uncertainties, among others, include: supply disruptions impacting us or our customers, such as the current shortage of semiconductor chips that has impacted original equipment manufacturer ("OEM") customers and their suppliers, including us; commodities availability and pricing; competitive challenges from existing and new competitors including OEM customers; the challenges associated with rapidly-changing technologies, particularly as relates to electric vehicles, and our ability to innovate in response: uncertainties regarding the extent and duration of impacts of matters associated with the COVID-19 pandemic including additional production disruptions; the difficulty in forecasting demand for electric vehicles and our electric vehicles revenue growth; the possibility that the proposed acquisition of Santroll's light vehicle eMotor business will not be consummated; the ability to identify targets and consummate acquisitions on acceptable terms; failure to realize the expected benefits of acquisitions on a timely basis, including our recent acquisition of AKASOL AG and our 2020 acquisition of Delphi Technologies PLC; the ability to identify appropriate combustion portfolio businesses for disposition and consummate planned dispositions on acceptable terms; the failure to promptly and effectively integrate acquired businesses; the potential for unknown or inestimable liabilities relating to the acquired businesses; our dependence on automotive and truck production, both of which are highly cyclical and subject to disruptions; our reliance on major OEM customers; fluctuations in interest rates and foreign currency exchange rates; our dependence on information systems; the uncertainty of the global economic environment; the outcome of existing or any future legal proceedings, including litigation with respect to various claims; future changes in laws and regulations, including, by way of example, taxes and tariffs, in the countries in which we operate; impacts from any potential future acquisition or disposition transactions; and the other risks noted in reports that we file with the Securities and Exchange Commission, including Item 1A, "Risk Factors" in our most recently-filed Form 10-K and/or Quarterly Report on Form 10-Q. We do not undertake any obligation to update or announce publicly any updates to or revisions to any of the forward-looking statements in this press release to reflect any change in our expectations or any change in events, conditions, circumstances, or assumptions underlying the statements.

## PR contact:

Michelle Collins

Phone: +1 248-754-0449

Email: mediacontact@borgwarner.com