



BorgWarner to Supply Electric Motors for New Electric Truck

- *Technology to power second generation of major OEM's heavy-duty electric truck*
- *HVH250 electric motor offers industry-leading efficiency, power and torque density*
- *Proven system with more than 10 years in production*

Auburn Hills, Michigan, October 26, 2021 – BorgWarner is boosting its leadership position in commercial vehicle electrification with a German OEM's selection of its HVH250 (High Voltage Hairpin) electric motors to power a heavy-duty truck model. Trucks are targeted to be equipped with two HVH motors per axle, each with industry-leading peak power of 175 kW and 425 Nm of torque at 350 volts.

"We are delighted to provide our electric drive technology for this battery-electric truck for heavy-duty transport. Our proven HVH250 motor delivers the power and durability required for this demanding application," said Dr. Stefan Demmerle, President and General Manager, BorgWarner PowerDrive Systems. "By helping our customers efficiently electrify vehicles, we are taking steps toward an increasingly clean and energy-efficient world."

BorgWarner can draw from a strong background of having its HVH250 in production for more than 10 years. The company's electric motor offers customers peak efficiencies of more than 95% and features patented HVH stator winding technology along with the choice of direct drive, chain drive, belt drive or integrated options. Moreover, the HVH250 motor is offered fully housed or as rotor/stator assemblies and features an internal permanent magnet rotor and proprietary insulation system for added durability.

Beyond electric motors, BorgWarner provides its customers with a broad portfolio of technologies for electric vehicles, including drive modules, battery packs, power electronics, high voltage battery and cabin heaters, fuel cell air supply systems and more.

About BorgWarner

BorgWarner Inc. (NYSE: BWA) is a global product leader in delivering innovative and sustainable mobility solutions for the vehicle market. Building on its original equipment expertise, BorgWarner also brings market leading product and service solutions to the global aftermarket. With manufacturing and technical facilities in 96 locations in 23 countries, the company employs approximately 50,000 people worldwide. For more information, please visit borgwarner.com.



BorgWarner HVH250 electric motor is to power major OEM's heavy-duty electric truck.

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Company's actual results may differ materially from those expressed, projected or implied in or by the forward-looking statements.

You should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Forward-looking statements are subject to risks and uncertainties, many of which are difficult to predict and generally beyond our control, that could cause actual results to differ materially from those expressed, projected or implied in or by the forward-looking statements. These risks and uncertainties, among others, include: the difficulty in forecasting demand for electric vehicles and our EV revenue growth to 2030; the ability to identify targets and consummate acquisitions on acceptable terms; failure to realize the expected benefits of acquisitions; the ability to identify appropriate combustion portfolio businesses for disposition and consummate planned dispositions on acceptable terms; competitive challenges from existing and new competitors including OEM customers; the challenges associated with rapidly-changing technologies, particularly as relates to electric vehicles, and our ability to innovate in response; uncertainties regarding the extent and duration of impacts of matters associated with the COVID-19/coronavirus pandemic, including additional production disruptions; the failure to realize the expected benefits of the acquisition of Delphi Technologies PLC that the Company completed on October 1, 2020; the failure to realize the expected benefits of the acquisition of AKASOL AG that the Company completed on June 4, 2021 or a delay in the ability to realize those benefits; the failure to successfully execute on a timely basis our taking private strategy with respect to AKASOL; the failure to promptly and effectively integrate acquired businesses; the potential for unknown or inestimable liabilities relating to acquired businesses; our dependence on automotive and truck production, both of which are highly cyclical and subject to disruptions; our reliance on major OEM customers; commodities availability and pricing; supply disruptions impacting the Company or the Company's customers, such as the current shortage of semi-conductors that has impacted OEM customers and the Company; fluctuations in interest rates and foreign currency exchange rates; availability of credit; our dependence on key management; our dependence on information systems; the uncertainty of the global economic environment; the outcome of existing or any future legal proceedings, including litigation with respect to various claims; future changes in laws and regulations, including, by way of example, tariffs, in the countries in which we operate; impacts from any potential future acquisition or divestiture transactions; and the other risks, including, by way of example, pandemics and quarantines, noted in reports that we file with the Securities and Exchange Commission, including Item 1A, "Risk Factors" in our most recently-filed Annual Report on Form 10-K and/or Quarterly Report on Form 10-Q. We do not undertake any obligation to update or announce publicly any updates to or revisions to any of the forward-looking statements in this press release to reflect any change in our expectations or any change in events, conditions, circumstances, or assumptions underlying the statements.

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