

BorgWarner unterzeichnet internationales strategisches Abkommen über LFP-Batteriesysteme mit FinDreams Battery

- *BorgWarner wird bevorzugter Hersteller von Lithium-Eisenphosphat-Batteriesystemen für Nutzfahrzeugmärkte (Klasse 3 und höher) in Europa, Amerika und Teilen des asiatisch-pazifischen Raums*

Auburn Hills, Michigan, 13. Februar 2024 – BorgWarner gab heute eine strategische Vereinbarung mit FinDreams Battery, einer Tochtergesellschaft der BYD Company Limited, bekannt. Im Rahmen dieses Abkommens wird BorgWarner der einzige nicht mit FinDreams Battery verbundene, lokale nicht-OEM-Batteriehersteller sein, der LFP-Batteriesysteme mit FinDreams Battery Blade-Zellen für Nutzfahrzeuge anbieten darf. Die Laufzeit der Vereinbarung beträgt acht Jahre und umfasst Europa, Nord- und Südamerika sowie ausgewählte Regionen im asiatisch-pazifischen Raum.

Über die Belieferung mit hochmodernen Blade-Zellen für die Herstellung von LFP-Batteriesystemen in den genannten Regionen hinaus, erhält BorgWarner auch eine Lizenz für die Nutzung des geistigen Eigentums von FinDreams Battery in Bezug auf das Design und den Fertigungsprozess der Batteriesysteme.

„Die Lithium-Eisenphosphat-Batteriechemie ist eine spannende Technologie, die aufgrund ihrer konkurrenzfähigen Kosten weltweit immer wichtiger wird. Wir haben eine steigende Nachfrage unserer Kunden nach Batterien mit LFP-Zellen festgestellt“, sagte Frédéric Lissalde, Präsident und CEO von BorgWarner. „Wir glauben, dass FinDreams Battery mit seiner über 20-jährigen Erfahrung und seinem Erfolg mit LFP-Batterien für den Mobilitätssektor in China und Europa in diesem Bereich genau der richtige Partner für BorgWarner ist. Wir freuen uns auf die Zusammenarbeit bei der Entwicklung modernster Zell- und Batterie-Technologien, um die Elektrifizierung in diesem Marktsegment weiter voranzutreiben.“

Michael He, Präsident und CEO von FinDreams Battery, sagte: „In einer Zeit komplizierter geopolitischer Verhältnisse und der beginnenden globalen Elektrifizierung für Nutzfahrzeuge

durch Lithium-Ionen-Phosphat-Technologie nutzen wir bei dieser Kooperation mit BorgWarner für die Lokalisierung der Produktion von Batterien mit FDB-Blade-Zellen die Stärken des jeweils anderen. Kunden auf der ganzen Welt erhalten diversifizierte und flexible Optionen sowie einen zusätzlichen Zugang zu Batterien mit FDB-Blade-Zellen. Getreu der Vision 'Let people use batteries carefree' wird FinDreams Battery mit BorgWarner zusammenarbeiten, um gemeinsame Anstrengungen für die schnelle Elektrifizierung des globalen Nutzfahrzeugmarktes zu unternehmen.“

Über BorgWarner

BorgWarner bringt als globaler Produktführer seit mehr als 130 Jahren erfolgreich Mobilitätsinnovationen auf den Markt. Mit einem sich permanent weiterentwickelnden Produktportfolio unterstützen wir den weltweiten Übergang zur e-Mobilität – und tragen so zur Schaffung einer sauberen, gesunden und sicheren Zukunft bei.

Forward Looking Statements: This release may contain forward-looking statements as contemplated by the 1995 Private Securities Litigation Reform Act that are based on management's current outlook, expectations, estimates and projections. Words such as "anticipates," "believes," "continues," "could," "designed," "effect," "estimates," "evaluates," "expects," "forecasts," "goal," "guidance," "initiative," "intends," "may," "outlook," "plans," "potential," "predicts," "project," "pursue," "seek," "should," "target," "when," "will," "would," and variations of such words and similar expressions are intended to identify such forward-looking statements. Further, all statements, other than statements of historical fact, contained or incorporated by reference in this release that we expect or anticipate will or may occur in the future regarding our financial position, business strategy and measures to implement that strategy, including changes to operations, competitive strengths, goals, expansion and growth of our business and operations, plans, references to future success and other such matters, are forward-looking statements. Accounting estimates, such as those described under the heading "Critical Accounting Policies and Estimates" in Item 7 of our most recently filed Annual Report on Form 10-K ("Form 10-K"), are inherently forward-looking. All forward-looking statements are based on assumptions and analyses made by us in light of our experience and our perception of historical trends, current conditions and expected future developments, as well as other factors we believe are appropriate under the circumstances. Forward-looking statements are not guarantees of performance, and the Company's actual results may differ materially from those expressed, projected or implied in or by the forward-looking statements.

You should not place undue reliance on these forward-looking statements, which speak only as of the date of this release. Forward-looking statements are subject to risks and uncertainties, many of which are difficult to predict and generally beyond our control, that could cause actual results to differ materially from those expressed, projected or implied in or by the forward-looking statements. These risks and uncertainties, among others, include: supply disruptions impacting us or our customers, such as the current shortage of semiconductor chips that has impacted original equipment manufacturer ("OEM") customers and their suppliers, including us; commodity availability and pricing, and an inability to achieve expected levels of recoverability in commercial negotiations with customers concerning these costs; competitive challenges from existing and new competitors including OEM customers; the challenges associated with rapidly changing technologies, particularly as they relate to electric vehicles, and our ability to innovate in response; the difficulty in forecasting demand for electric vehicles and our electric vehicles revenue growth; disruptions in the global economy caused by wars, including the wars in Ukraine and the Middle East; the ability to identify targets and consummate acquisitions on acceptable terms; failure to realize the expected benefits of acquisitions on a timely basis; the possibility that our recently-completed tax-free spin-off of our former Fuel Systems and Aftermarket segments into a separate publicly traded company will not achieve its intended benefits for us; the failure to promptly and effectively integrate acquired businesses; the potential for unknown or inestimable liabilities

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relating to the acquired businesses; our dependence on automotive and truck production which is highly cyclical and subject to disruptions; our reliance on major OEM customers; the extent, duration, and impact of the recent and any future strikes involving some of our OEM customers and any actions such OEM customers take in response; fluctuations in interest rates and foreign currency exchange rates; our dependence on information systems; the uncertainty of the global economic environment; the outcome of existing or any future legal proceedings, including litigation with respect to various claims, or governmental investigations, including related litigation; future changes in laws and regulations, including, by way of example, taxes and tariffs, in the countries in which we operate; impacts from any potential future acquisition or disposition transactions; and the other risks noted in reports that we file with the Securities and Exchange Commission, including Item 1A, "Risk Factors" in our most recently filed Form 10-K and/or Quarterly Report on Form 10-Q. We do not undertake any obligation to update or announce publicly any updates to or revisions to any of the forward-looking statements in this release to reflect any change in our expectations or any change in events, conditions, circumstances, or assumptions underlying the statements.

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