

News Release



BorgWarner Unveils Delco Remy® 150MT™ Starter at Heavy Duty Aftermarket Week 2023

- *The new Delco Remy 150MT meets or exceeds new crank requirements set by OEMs.*
- *Includes a high-performance power pack that supports multiple vehicle power sources and is equipped with over-crank thermal protection and mechanical rigidity for reliable startability*
- *Currently available to the aftermarket*

Auburn Hills, Michigan, January 16, 2023 – Today, BorgWarner unveiled the new Delco Remy 150MT heavy duty starter at Heavy Duty Aftermarket Week (HDAW) '23 in Grapevine, Texas.

The crank requirements for OE engines have risen in recent years. The Delco Remy 150MT meets these newer standards — and more. This powerful starter goes beyond, exceeding OE crank requirements, making the Delco Remy 150MT an ideal starter choice for today's and tomorrow's heavy-duty vehicle applications.

“The 150MT takes into account everything we've learned over the years from our top-selling 39MT—plus it meets all future OEM requirements,” says Rick Gualdoni, North America Sales Director. “The result is a starter that goes beyond to give greater durability, startability, and reliability.”

The Delco Remy 150MT boasts a high-performance power pack that optimizes performance for better engine starts. It also supports multiple vehicle power sources and battery loading. Plus, with its rotatable flange design, the 150MT provides coverage for virtually every 12-volt and 24-volt application. Aftermarket customers will also have the option of adding Integrated Over Crank Protection (IOCP), a built-in circuit breaker that protects the starter from thermal damage.

Additional HDAW Product Spotlights

Visit BorgWarner at Booth #425 at HDAW to learn more about the 150MT as well as other product lines, including:

- Delco Remy Genuine Starters and Alternators
- Delphi Diesel Fuel Injectors
- BorgWarner Boosting Technologies
- BorgWarner Thermal Management

About BorgWarner

For more than 130 years, BorgWarner has been a transformative global product leader bringing successful mobility innovation to market. Today, we're accelerating the world's transition to eMobility — to help build a cleaner, healthier, safer future for all.

Delco Remy is a registered trademark of General Motors Corporation licensed to BorgWarner PDS (Anderson) L.L.C. For more information about Delco Remy products, visit delcoremy.com.

Forward-Looking Statements: This press release contains forward-looking statements as contemplated by the 1995 Private Securities Litigation Reform Act that are based on management's current outlook, expectations, estimates and projections. Words such as "anticipates," "believes," "continues," "could," "designed," "effect," "estimates," "evaluates," "expects," "forecasts," "goal," "guidance," "initiative," "intends," "may," "outlook," "plans," "potential," "predicts," "project," "pursue," "seek," "should," "target," "when," "will," "would," and variations of such words and similar expressions are intended to identify such forward-looking statements. Further, all statements, other than statements of historical fact contained or incorporated by reference in this press release that we expect or anticipate will or may occur in the future regarding our financial position, business strategy and measures to implement that strategy, including changes to operations, competitive strengths, goals, expansion and growth of our business and operations, plans, references to future success and other such matters, are forward-looking statements. Accounting estimates, such as those described under the heading "Critical Accounting Policies and Estimates" in Item 7 of our most recently-filed Annual Report on Form 10-K ("Form 10-K"), are inherently forward-looking. All forward-looking statements are based on assumptions and analyses made by us in light of our experience and our perception of historical trends, current conditions and expected future developments, as well as other factors we believe are appropriate under the circumstances. Forward-looking statements are not guarantees of performance, and the Company's actual results may differ materially from those expressed, projected or implied in or by the forward-looking statements.

You should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Forward-looking statements are subject to risks and uncertainties, many of which are difficult to predict and

BorgWarner Inc. (BorgWarner Unveils Delco Remy® 150MT™ Starter at Heavy Duty Aftermarket Week 2023) – 3

generally beyond our control, that could cause actual results to differ materially from those expressed, projected or implied in or by the forward-looking statements. These risks and uncertainties, among others, include: evolving legal, regulatory, and tax regimes; the supply disruptions impacting us or our customers, such as the current shortage of semiconductor chips that has impacted original equipment manufacturer (“OEM”) customers and their suppliers, including us; commodities availability and pricing, and an inability to achieve expected levels of success in additional commercial negotiations with customers concerning recovery of these costs; competitive challenges from existing and new competitors including OEM customers; the challenges associated with rapidly changing technologies, particularly as relates to electric vehicles, and our ability to innovate in response; uncertainties regarding the extent and duration of impacts of matters associated with the COVID-19 pandemic, including additional production disruptions; the difficulty in forecasting demand for electric vehicles and our electric vehicles revenue growth; potential disruptions in the global economy caused by Russia’s invasion of Ukraine; the ability to identify targets and consummate acquisitions on acceptable terms; failure to realize the expected benefits of acquisitions on a timely basis including our recent acquisitions of AKASOL AG, Santroll’s light vehicle eMotor business, and Rhombus Energy Solutions, the anticipated acquisition of Hubei Surpass Sun Electric’s charging business, and our 2020 acquisition of Delphi Technologies PLC; the failure to promptly and effectively integrate acquired businesses; the potential for unknown or inestimable liabilities relating to the acquired businesses; our dependence on automotive and truck production, both of which are highly cyclical and subject to disruptions; our reliance on major OEM customers; fluctuations in interest rates and foreign currency exchange rates; our dependence on information systems; the uncertainty of the global economic environment and potential for recessionary conditions in regional economies; the outcome of existing or any future legal proceedings, including litigation with respect to various claims; future changes in laws and regulations, including, by way of example, taxes and tariffs, in the countries in which we operate; impacts from potential future acquisition or disposition transactions; and the other risks noted in reports that we file with the Securities and Exchange Commission, including Item 1A, “Risk Factors” in our most recently-filed Form 10-K and/or Quarterly Report on Form 10-Q.

We do not undertake any obligation to update or announce publicly any updates to or revisions to any of the forward-looking statements in this press release to reflect any change in our expectations or any change in events, conditions, circumstances, or assumptions underlying the statements.

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