

보그워너, 피니아(PHINIA) 기업분할 완료 예정일 발표

2023년 6월 20일 – 보그워너(BorgWarner)는 피니아(PHINIA)가 미국 증권거래위원회(SEC)에 [제출한 최종 자료](#)에 명시된 대로, 2023년 7월 3일 장 마감까지 피니아의 기업분할을 완료할 예정이라고 발표했다. 피니아 보통주는 'PHIN'이라는 티커 심볼로 뉴욕증권거래소에서 거래된다. 거래 시작일은 2023년 7월 5일 수요일이 될 것으로 전망된다.

2022년 12월, 보그워너는 Charging Forward(미래를 향한 발걸음) 전략의 일환으로 연료 시스템 및 애프터마켓 부문(이후 PHINIA로 이름 변경)을 [기업분할](#) 할 의사를 밝혔다. 두 회사는 2023년 6월 6일 뉴욕증권거래소에서 투자자의 날 행사를 개최했다. 행사에서 보그워너는 e 제품 분야의 기술 리더로서 보그워너의 입지를 강화하고 기초 포트폴리오의 가치를 활용하는 데 초점을 맞춘 Charging Forward 전략의 다음 단계를 발표했다. 같은 날, 피니아 경영진은 기업 개요, 주요 제품 및 기술, 독립형 회사로서의 재무 전망에 대한 정보를 제공했다. 행사의 모든 발표 자료와 웹캐스트는 borgwarner.com/investors에서 확인할 수 있다.

기업분할 완료일 이전에 주식을 '지정가 주문'으로 매도하는 보그워너 보통주 보유자는 피니아 보통주를 받을 권리도 함께 매도하게 된다. 투자자들은 기업분할 완료일 이전에 보그워너 보통주 매수 또는 매도할 경우의 구체적인 결과에 대해 금융 자문 서비스 받는 것을 권장한다.

About BorgWarner

For more than 130 years, BorgWarner has been a transformative global product leader bringing successful mobility innovation to market. Today, we're accelerating the world's transition to eMobility — to help build a cleaner, healthier, safer future for all.

About PHINIA

PHINIA is expected to be a product leader in fuel systems, starters, alternators, and aftermarket distribution, with a balanced and synergistic exposure among Commercial Vehicle, Light Vehicle and Aftermarket end markets as well as broad regional and customer exposures.

Forward-Looking Statements: This press release contains forward-looking statements as contemplated by the 1995 Private Securities Litigation Reform Act that are based on management's current outlook, expectations, estimates and projections. Words such as "anticipates," "believes," "continues," "could," "designed," "effect," "estimates," "evaluates," "expects," "forecasts," "goal," "guidance," "initiative," "intends," "may," "outlook," "plans," "potential," "predicts," "project," "pursue," "seek," "should," "target," "when," "will," "would," and variations of such words and similar expressions are intended to identify such forward-looking statements. Further, all statements, other than statements of historical fact contained or incorporated by reference in this press release that we expect or anticipate will or may occur in the future regarding our financial position, business strategy and measures to implement that strategy, including changes to operations, competitive strengths, goals, expansion and growth of our business and operations, plans, references to future success and other such matters, are forward-looking statements. Accounting estimates, such as those described under the heading "Critical Accounting Policies and Estimates" in Item 7 of our most recently-filed Annual Report on Form 10-K ("Form 10-K"), are inherently forward-looking. All forward-looking statements are based on assumptions and analyses made by us in light of our experience and our perception of historical trends, current conditions and expected future developments, as well as other factors we believe are appropriate under the circumstances. Forward-looking statements are not guarantees of performance, and the Company's actual results may differ materially from those expressed, projected or implied in or by the forward looking statements.

You should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Forward-looking statements are subject to risks and uncertainties, many of which are difficult to predict and generally beyond our control, that could cause actual results to differ materially from those expressed, projected or implied in or by the forward-looking statements. These risks and uncertainties, among others, include supply disruptions impacting us

or our customers, such as the current shortage of semiconductor chips that has impacted original equipment manufacturer (“OEM”) customers and their suppliers, including us; commodity availability and pricing, and an inability to achieve expected levels of recoverability in commercial negotiations with customers concerning these costs; competitive challenges from existing and new competitors including OEM customers; the challenges associated with rapidly-changing technologies, particularly as relates to electric vehicles, and our ability to innovate in response; uncertainties regarding the extent and duration of impacts of matters associated with the COVID-19/coronavirus pandemic, including additional production disruptions; the difficulty in forecasting demand for electric vehicles and our electric vehicles revenue growth; potential disruptions in the global economy caused by Russia’s invasion of Ukraine; the ability to identify targets and consummate acquisitions on acceptable terms; failure to realize the expected benefits of acquisitions on a timely basis; our ability to effect the intended tax-free spin-off of our Fuel Systems and Aftermarket segments into a separate, publicly traded company on a timely basis or at all; the potential that uncertainty during the pendency of the spin-off transaction could affect our financial performance; the possibility that the spin-off transaction will not achieve its intended benefits; the failure to promptly and effectively integrate acquired businesses; the potential for unknown or inestimable liabilities relating to the acquired businesses; our dependence on automotive and truck production, both of which are highly cyclical and subject to disruptions; our reliance on major OEM customers; fluctuations in interest rates and foreign currency exchange rates; our dependence on information systems; the uncertainty of the global economic environment; the outcome of existing or any future legal proceedings, including litigation with respect to various claims, or governmental investigations, including related litigation; future changes in laws and regulations, including, by way of example, taxes and tariffs, in the countries in which we operate; impacts from any potential future acquisition or disposition transactions; and the other risks noted under Item 1A, “Risk Factors” in our most recently-filed Form 10-K and/or Quarterly Report on Form 10-Q.

We do not undertake any obligation to update or announce publicly any updates to or revisions to any of the forward-looking statements in this press release to reflect any change in our expectations or any change in events, conditions, circumstances, or assumptions underlying the statements.

PR contact:

Michelle Collins

Phone: +1 248-754-0449

Email: mediacontact@borgwarner.com

IR contact:

Pat Nolan

Phone: +1 248-754-0884